

**June 30, 2024  
STA General Fund**

	Original Budget	Proposed Amendment	Budget Variance	% Change	Comments
<b>Revenue:</b>					
Sales Tax	\$ 174,000,000	\$ 174,000,000	\$ -	0.0%	
Mitigation Fees	6,022,951	6,022,951	-	0.0%	
Interest	250,000	250,000	-	0.0%	
<b>Total Revenue</b>	<b>\$ 180,272,951</b>	<b>\$ 180,272,951</b>	<b>\$ -</b>	<b>0.0%</b>	
Beginning Fund Balance	48,229,368	48,229,368	-	0.0%	
<b>Total Revenue and Beginning Fund Balance</b>	<b>\$ 228,502,319</b>	<b>\$ 228,502,319</b>	<b>\$ -</b>	<b>0.0%</b>	

**Appropriations:**

Professional Services	\$ 170,000	\$ 170,000	\$ -	0.0%	
Ongoing allocations to Measure A Entities	136,060,234	136,060,234	-	0.0%	
Capital Improvement Program	32,900,898	37,900,898	(5,000,000)	-15.2%	Capital Southeast Connector JPA has requested an advance of Capital Improvement Program (CIP) funding that was programmed in FY2024-25 into the FY2023-24 period. This advance will not negatively impact the 5 year CIP.
<b>Total Appropriations</b>	<b>\$ 169,131,132</b>	<b>\$ 174,131,132</b>	<b>\$ (5,000,000)</b>	<b>-3.0%</b>	

**Other Financing Sources (Uses):**

Transfer In	\$ -	\$ -	\$ -	0.0%	
Transfers out (to the Debt Service Fund)	(22,500,000)	(22,500,000)	-	0.0%	
Transfers out (Transit Fund)	(1,000,000)	(1,000,000)	-	0.0%	
Transfers out (Admin Fund)	(1,282,666)	(1,282,666)	-	0.0%	
Total Financing Sources (Uses)	\$ (24,782,666)	\$ (24,782,666)	-	0.0%	
<b>Ending Fund Balance</b>	<b>\$ 34,588,521</b>	<b>\$ 29,588,521</b>	<b>\$ (5,000,000)</b>	<b>-14.5%</b>	

**June 30, 2024**  
**STA Administration**

	Original Budget	Proposed Amendment	Budget Variance	% Change	Comments
<b>Revenue:</b>					
Sales Tax	\$ 1,282,666	\$ 1,282,666	\$ -	0.0%	
Other	50	35,000	34,950	69900.0%	Cash balance that was recently moved to the County of Sacramento is anticipated to earn more interest.
<b>Total Revenue</b>	<b>\$ 1,282,716</b>	<b>\$ 1,317,666</b>	<b>\$ 34,950</b>	<b>2.7%</b>	
Beginning Fund Balance	2,398,456	2,398,456	-	0.0%	
<b>Total Revenue and Beginning Fund Balance</b>	<b>\$ 3,681,172</b>	<b>\$ 3,716,122</b>	<b>\$ 34,950</b>	<b>0.9%</b>	
<b>Appropriations:</b>					
					The CalPERS Unfunded Accrued Liability (UAL) was originally budgeted at \$74,000, subsequently CalPERS released an updated actuarial report increasing the 5 year amortization schedule by \$266,000. The Board approved 5 year amortization schedule as part of the June 2023 meeting. CalPERS UAL is unpredictable, if investment returns are better than expected STA could be in a well funded position resulting in a much lower UAL payable. There was an unanticipated salary adjustment during the year that increased this line item by \$33,000 during the year.
Salaries and Benefits	\$ 605,047	\$ 895,321	\$ (290,274)	-48.0%	
Rent	41,603	41,603	-	0.0%	
Conferences and Travel	9,082	16,000	(6,918)	-76.2%	Additional conferences, training and travel in the FY24. STA will attend the Bond Buyer Conference in FY2024, which hasn't previously been attended. Allocation methodology has changed and is based on revenue of each operating unit and Measure A only conferences in the current year. This allocation change resulted in a higher allocation to STA.
Insurance	9,888	9,888	-	0.0%	
Professional Services	761,798	320,675	441,123	57.9%	The County of Sacramento Elections Office invoiced STA for the 2022 election printing costs (\$515k). This expense was recognized in the FY2022-23 budget year with this amendment. Payments will be made to the County on a quarterly basis over the 2024 fiscal year. Allocation methodology has changed and it has resulted in a higher allocation to STA.
ITOC	35,538	53,000	(17,462)	-49.1%	Increase in anticipated cost due to a change in the allocation methodology.
Other Operating Expenditures	19,783	30,000	(10,217)	-51.6%	Purchase of teleconferencing equipment for the STA offices, this was not originally budgeted, budgeted at \$5,000. Allocation methodology has changed and is based on revenue of each operating unit. This allocation change resulted in a higher allocation to STA.
<b>Total Appropriations</b>	<b>\$ 1,482,739</b>	<b>\$ 1,366,487</b>	<b>\$ 116,252</b>	<b>7.8%</b>	
Ending Fund Balance	\$ 2,198,433	\$ 2,349,635	\$ 151,202	6.9%	