

SACRAMENTO TRANSPORTATION AUTHORITY
RESOLUTION NO. _____

**A RESOLUTION SETTING AN
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-24**

WHEREAS, the Sacramento Transportation Authority has previously set an Appropriations Limit of \$338,642,284 for Fiscal Year 2022-23; and

WHEREAS, pursuant to Section 1 of Article XIII B of the California Constitution, the Appropriations Limit is to be adjusted annually for changes in local population and changes in statewide cost of living or per capita personal income (price factor); and

WHEREAS, the California Department of Finance has determined that the Sacramento County population change rate and the statewide per capita income change rate used to calculate the Fiscal Year 2023-24 Appropriations Limit are -0.02% and 4.44%, respectively.

THEREFORE, BE IT RESOLVED that the Sacramento Transportation Authority's Appropriations Limit for Fiscal Year 2023-24 is **\$352,354,540**, calculated by adjusting the FY 2022-23 limit of \$338,642,284 by the appropriate factors as follows:

$$\$338,642,284 \times .9998 \times 1.0407 = \mathbf{\$352,354,540}$$

On a motion by member _____, seconded by Member _____, the foregoing resolution was passed and adopted by the Governing Board of the Sacramento Transportation Authority at a regular meeting thereof this 16th day of June 2023, by the following vote, to wit:

AYES:

NOES:

ABSENT:

RECUSAL:

Chair of the Governing Body of the
Sacramento Transportation Authority

Clerk of the Governing Body of the
Sacramento Transportation Authority